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RESOLUTION ADOPTED BY THE GENERAL ASSEMBLY

[on the report of the Second Committee (A/48/717/Add.11)]

48/181. Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions 47/175 and 47/187 of 22 December 1992 and all its other relevant resolutions,

Taking note of the relevant decisions of the Governing Council of the United Nations Development Programme, 1/ decision B (48), adopted by the Economic Commission for Europe on 26 April 1993, 2/ and resolution 49/1, adopted by the Economic and Social Commission for Asia and the Pacific on 29 April 1993, 3/

Taking note also of the report of the Secretary-General 4/ on the role of the United Nations system in addressing problems facing countries with economies in transition, including the difficulties that those countries are encountering as they integrate their economies into the world economy,

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1/ See Official Records of the Economic and Social Council, 1993, Supplement No. 15 (E/1993/35), annex I.

2/ Ibid., Supplement No. 17 (E/1993/37), chap. IV.

3/ Ibid., Supplement No. 16 (E/1993/36), chap. IV.

4/ A/48/317.

1. Reaffirms the need for the full integration of the countries with economies in transition as well as of all other countries into the world economy, in particular through improved market access for their exports of goods and services; such integration will simultaneously support the systemic transformation of countries with economies in transition towards market-oriented policies and have a positive impact on world trade and global economic growth and development;

2. Requests the Secretary-General to strengthen, within existing resources and through appropriate arrangements within the United Nations Secretariat, the ability of the United Nations system to conduct analytical activities and provide policy advice and technical assistance to the countries with economies in transition, as well as to promote and enhance mutual cooperation with the International Monetary Fund and the World Bank, within their respective mandates;

3. Also requests the Secretary-General to study, within the scope of the implementation of the present resolution and while continuing the existing cooperation with relevant international institutions and entities, possible areas of economic and technical cooperation among countries with economies in transition, as well as with the developing countries, identifying the role that the United Nations system could play in this field, with a view to encouraging greater participation by those countries in the world economy;

4. Further requests the Secretary-General to submit to the General Assembly at its forty-ninth session, and biennially thereafter, a report on the implementation of the present resolution.

86th plenary meeting
21 December 1993